

Maxion Wheels Ready to Supply Truck Customers with Low-Carbon Steel Wheel Options

Maxion and Suppliers Commit to Responsible Raw Material Sourcing

Hannover, GERMANY, September 20, 2022 – Maxion Wheels, the world's largest wheel manufacturer, announced today the availability of low-CO₂ steel wheel options for commercial vehicle manufacturers and fleets at IAA Transportation 2022.

Already delivering lower-CO₂ steel wheels to fleets, Maxion Wheels is ahead of the curve on carbon footprint savings. By 2025, green product design, sustainable production and responsible sourcing will enable a new generation of green CV steel wheels with a cradle-to-gate carbon footprint that is more than 65% lower than current wheels.

Maxion Wheels is the only wheel supplier that is a member of ResponsibleSteel and the Aluminium Stewardship Initiative (ASI). The company is working with these not-for-profit sustainability organizations to develop the standards and certifications needed to ensure commercial vehicle fleets have access to validated sources of sustainable aluminum and steel.

Maxion Wheels CEO, Pieter Klinkers, said: "Maxion Wheels is developing wheels that will drive carbon footprint reductions for customers. Together with our supply base, we are committed to responsible sourcing of raw materials with the first low-carbon options now available. Our teams are actively working on design and materials advances to make a production-ready, low-carbon truck steel wheel a reality in the near future."

With the company's ROADMAP ZERO strategy, Maxion Wheels made an early commitment to sustainability leadership and is now delivering CO₂ savings in its operations. Comprehensive life cycle data for all Maxion Wheels plants and products

guides ROADMAP ZERO and enables the company to model the impact of innovations, investments and sourcing decisions.

ABOUT MAXION WHEELS

Maxion Wheels, a division of lochpe-Maxion S.A., is the world's leading steel and aluminum wheel supplier. Our low-carbon expertise and energy-efficient designs help cars, buses, trucks and trailers achieve real-world carbon footprint reductions. Our diverse global teams and inclusive culture powers every advance we make.

Maxion Wheels works with global vehicle manufacturers on wheels for personal mobility, transportation, agriculture, defense and off-highway applications. Our 10,000 employees operate out of 30 locations in 14 countries on five continents, including state-of-the-art technical centers in the Americas, Europe, and Asia. Together we produce more than 50 million wheels a year, making us the world's largest producer and supplier of wheels. To learn more, please visit Maxion Wheels' website at www.maxionwheels.com.

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IMAGES

Maxion Wheels Life Cycle Analysis for Steel Truck Wheels



Caption: By 2025, Green product design, sustainable production and responsible sourcing will enable Maxion Wheels to reduce cradle-to-gate CO2 by 65%



Caption: Maxion Wheels' ROADMAP ZERO goal of carbon neutrality by 2040 includes the company's commitment to responsible raw material sourcing.

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